

# Revenue, Cost, and Profit - post-study

1. Complete these equations:

a. Price x quantity sold =
b. Revenue - cost =

2. Answer the questions:

a. If **costs** are \$1500, and **revenue** is \$1250, are you making a **profit**?

Yes / No

b. If **costs** are \$2300, and **revenue** is \$3000, are you making a **profit**?

Yes / No

c. In June, if **revenue** was \$5000 and **profit** was \$1700, what were **costs**?

\$1700 / \$3300 / \$6700

d. In July, if **revenue** was \$970 and **profit** was \$225, what were **costs**?

\$745 / \$1195 / \$1595

3. In 2020, Toyota had a <b>revenue</b> of \$250 billion, and a <b>profit</b> of \$50 billion. What were Toyota's <b>costs</b> in this year?	\$200 billion
	\$300 billion
	\$500 billion
4. In 2019, which company had the highest <b>revenue</b> in the world?	Apple (technology)
	Walmart (retail)
	Saudi Aramco (oil)
5. In 2019, which company had the highest <b>profits</b> in the world?	Apple (technology)
	Walmart (retail)
	Saudi Aramco (oil)