

# Let's Start a Business: Revenue, Cost, and Profit

1. Answer these questions during the class.

a. The revenue for the dress shop in January is...

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b. The revenue for the fruit shop in January is...

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c. The costs for the dress shop in February are...

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d. The costs for the dress shop in March are...

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e. The profit for the dress shop in March is...

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f. The profit for the dress shop in April is...

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2. Read the following problems and answer the questions.

1. In May, the dress shop had a **revenue** of \$6600. However, there were many **costs**. The shop bought 100 dresses for \$29 each. Shop maintenance and cleaning costs were \$450. Staff salaries were \$2400 in total.

What was the total **profit** for the dress shop in May?

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2. In June, the dress shop had a **revenue** of \$7700. **Costs** rose slightly, though. The shop bought 120 dresses for \$29 each. Shop maintenance and cleaning costs rose to \$500, and staff salaries were \$2400 in total. However, the shop also spent \$300 on advertising.

What was the total **profit** for the dress shop in June?

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3. From July to December, the dress shop had a **revenue** of \$46,100. Unfortunately, **costs** rose every month. The shop bought 210 dresses for \$29 each, 250 dresses for \$31 each, and 230 dresses for \$33 each. Shop maintenance and cleaning costs were \$510 every month, and staff salaries were \$2400 each month. The shop also spent another \$700 on advertising.

What was the total **profit** for the dress shop from July to December?

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